



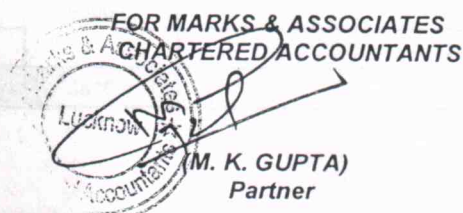
**MARKS & ASSOCIATES**  
Chartered Accountants

**AUDITORS REPORT**

To  
The Trustee  
UPRVNL-CPF Trust  
Shakti Bhawan,  
Lucknow.

1. We have examined the balance sheet as at 31st March 2008, Receipts and Payment account and Income and Expenditure account of Trust for the year ended on that date, attached herewith of **M/s CPF Trust of UPRUVNL (Pan No. AAATU2424L)** these financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. We certify that the Balance Sheet and the Receipts and Payment account and Income and Expenditure account are in agreement with the books of account maintained at the Head office at **SHAKTI BHAWAN LUCKNOW** and branches NIL
4. We report subject to our notes on account, attached herewith
  - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
  - B. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
  - C. In our opinion, and to the best of our information and according to explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India.
    - (i) In the case of the balance sheet, of the state of the affairs of the Trust as at 31st March 2008, and
    - (ii) In the case of the Receipts and Payment account and Income and Expenditure account for the year ended on that date.

Date : 04/04/2016  
Place: Lucknow



Flat No.4, Greenwood Apartments, 22-Gokhley Marg, Lucknow, Uttar Pradesh -226001

Phone No. : 9415022216, 9451055216 E-mail : gmka1993@gmail.com

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY FUND TRUST  
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW  
BALANCE SHEET AS AT 31st MARCH 2008**

AMOUNT AS AT 2006-07	LIABILITIES		AMOUNT AS AT 2007-08	AMOUNT AS AT 2006-07	ASSETS
5,000	<b>CORPUS FUND</b> Capital Receipt From UPRVUNL		5,000	60,000,000	<b>INVESTMENTS(Schedule IV)</b> Investment in FDR
	<b>CURRENT LIABILITIES &amp; PROVISION</b>				<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>
39,853,688	Employees Accumulated Funds	64,898,216		301,839	Amount Recoverable From Project [Sch II]
34,349,323	Employer's Share [Sch I]	51,683,929		425,410	Accrued Bank Interest On FDRs [Sch-IV]
	Employees Share [Sch I]	116,582,145		8,898,591	Bank Balance with CBI
	Less:			5,000	Amount Recoverable from Trustees
	Payment Made to Employees(Adv/Final) [Sch I]	891,608	115,690,537		<b>Amount Recoverable From UPRVUNL</b>
				2,073,059	Opening Balance as on 01-04-2007 (Deficit)
				2,504,112	Less: Surplus for the year (07-08)
<b>74,208,011</b>			<b>115,695,537</b>	<b>74,208,011</b>	

As per our report on even date attached.

SHANKAR & ASSOCIATES  
Chartered Accountant

(S. GUPTA)  
Partner

Place : Lucknow

Dated :

*(Signature)*  
SECRETARY  
(TRUST)

*(Signature)*  
DIRECTOR  
(FINANCE)  
& TRUSTEE

*(Signature)*  
DIRECTOR (P & A)  
& TRUSTEE

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY FUND TRUST  
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2008**

AMOUNT FOR THE YEAR 2006-07	EXPENDITURE		AMOUNT	AMOUNT	INCOME
			FOR THE YEAR 2007-08	FOR THE YEAR 2006-07	
2,398,319	To Interest Payable to employees				By Bank Interest
2,110,384	Employees Shares[Sch-I]	4,095,891		425,410	Interst on FDR[Sch-IV]
	Employer Shares[Sch-I]	3,282,653	7,378,544	1,579,181	SB Interest
-	To excess over expenses				By Recoverable From UPRVUNL
	Transferred to Reserve & Surplus		1,834,267	2,504,112	-For Deficit of Interest
<b>4,508,703</b>			<b>9,212,811</b>	<b>4,508,703</b>	

As per Our report on even date attached.

**CHITRA MARKS & ASSOCIATES**  
Chartered Accountant  
Lucknow  
Partner  
Place : Lucknow  
Dated :

*W. K. Gupta*  
SECRETARY  
(TRUST)

*W. K. Gupta*  
DIRECTOR  
(FINANCE)  
& TRUSTEE

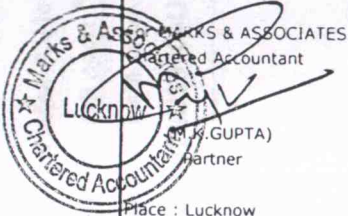
*W. K. Gupta*  
DIRECTOR (P & A)  
& TRUSTEE

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY FUND TRUST  
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2008**

AMOUNT FOR THE YEAR 2006-07	EXPENDITURE		AMOUNT	AMOUNT	INCOME
			FOR THE YEAR 2007-08	FOR THE YEAR 2006-07	
37,792,949	Opening Balance as on 1st Apl-2007		8,898,591	60,000,000	Investment in FDR [Sch IV]
16,573,951	Fund Received From Units				
12,952,511	Employees Shares [Sch II]	20,402,413			Payment to Employees [Sch II] For Final/Advance Payment
	Employer Shares [Sch II]	13,487,350	33,889,763		
	Interest on FDR Received During the Year	6,228,000		8,898,591	Closing Balance as on 31st Mar-2008
1,579,181	Other Interest Received During the Year	1,011,893	7,239,893		
	FDR Matured during the year [Sch IV]		60,000,000		
<b>68,898,591</b>			<b>110,028,247</b>	<b>68,898,591</b>	

As per Our report on even date attached



M. K. GUPTA  
Chartered Accountant  
Partner

Place : Lucknow  
Dated :

*[Signature]*  
SECRETARY  
(TRUST)

*[Signature]*  
DIRECTOR  
(FINANCE)  
& TRUSTEE

*[Signature]*  
DIRECTOR (P & A)  
& TRUSTEE

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY FUND TRUST  
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

**PROVISION OF BANK INTEREST FOR THE YEAR 2007-2008**

Sl o	BANK NAME	investment as on apl-08	Rate of interest	investment made	FDR matured	Closing as on march-09	Maturity Value	Date of FDR	Maturity date	No of days	amount of Interst	opening int as on
1	Central Bank OF India	60,000,000	10.00%	-	60,000,000	-	66,228,000	6-Mar-07	6-Mar-08	366	6,228,000	425,410
2	Allahabad Bank	-	9.50%	18,500,000	-	18,500,000	21,297,823	20-Jul-07	19-Jan-09	549	2,797,823	-
3	Central Bank OF India	-	9.25%	7,500,000	-	7,500,000	8,620,115	19-Sep-07	27-Mar-09	555	1,120,115	-
4	Central Bank OF India	-	9.25%	2,500,000	-	2,500,000	2,873,372	8-Nov-07	16-May-09	555	373,372	-
5	Central Bank OF India	-	9.25%	2,400,000	-	2,400,000	2,757,739	1-Dec-07	8-Jun-09	555	357,739	-
6	Central Bank OF India	-	9.25%	6,800,000	-	6,800,000	7,815,571	31-Jan-08	8-Aug-09	555	1,015,571	-
7	Punjab & Sind Bank	-	9.30%	65,000,000	-	65,000,000	72,915,880	8-Mar-08	8-Jun-09	457	7,915,880	-
8	Central Bank OF India	-	9.25%	4,300,000	-	4,300,000	4,939,699	10-Mar-08	16-Sep-09	555	639,699	-
<b>Total</b>		<b>60,000,000</b>		<b>107,000,000</b>	<b>60,000,000</b>	<b>107,000,000</b>	<b>187,448,199</b>				<b>20,448,199</b>	<b>425,410</b>

Note : Proprtionate intt has been calculated on the basis of days up to March 2008



*Large handwritten signature*

UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY FUND TRUST  
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

Schedule-I

Calculation of Fund received during the Year 2007-08				
Particulars	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
Opening Balance as on Apl-2007		39,853,688	34,349,323	74,203,011
Add:-				
Contribution Recoverable from the Units	Annexure-12	20,948,637	14,051,953	35,000,590
Provision of Interest	Annexure-11	4,095,891	3,282,653	7,378,544
<b>Total</b>		<b>64,898,216</b>	<b>51,683,929</b>	<b>116,582,145</b>
Payment Made to Employees(Adv/Final)	Annexure-13	891,608	-	891,608
<b>Total</b>		<b>64,006,608</b>	<b>51,683,929</b>	<b>115,690,537</b>

Schedule-II

Computation of Amount Recoverable				
Opening Contribution Recoverable as on Apr-2007		464,211	(162,372)	301,839
Contribution Received from the Units	Sch-III	20,402,413	13,487,350	33,889,763
Contribution Recoverable from the Units	Annexure-12	20,948,637	14,051,953	35,000,590
Contribution Recoverable as on Mar-2008		1,010,435	402,231	1,412,666

Schedule-III

Contribution Received from the Units	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
ANPARA-A	Annexure-1	2,136,647	1,392,012	3,528,659
ANPARA-B	Annexure-2	1,922,569	1,284,863	3,207,432
HARDUAGANJ	Annexure-3	3,559,213	2,268,837	5,828,050
HEAD QUARTER	Annexure-4	1,107,486	795,296	1,902,782
HOPD	Annexure-5	172,193	112,147	284,340
OBRA-A	Annexure-6	1,827,026	1,258,117	3,085,143
OBRA-B	Annexure-7	3,350,743	2,143,550	5,494,293
OTS	Annexure-8	853,283	669,668	1,522,951
PANKI	Annexure-9	1,671,715	1,140,444	2,812,159
PARICHA	Annexure-10	3,801,538	2,422,416	6,223,954
<b>TOTAL</b>		<b>20,402,413</b>	<b>13,487,350</b>	<b>33,889,763</b>



Long:

*[Handwritten signature]*

*[Handwritten signature]*

## NOTES ON ACCOUNTS

1. Trust has made Payment on the death of an employee to legal heirs of the deceased and the same has been adjusted from the Corpus Fund(Employees Accumulated Fund) and as verified by us. Interest is allowed in the books of accounts of the trust and the same has been charged to individual A/C.
2. Trust has paid interest to employees from the date of deduction of contribution while units of and also head office and UPRVUNL has not made remittances to trust with in stipulated time
3. Trust has received contribution from divisions during the year of Rs. 3,38,89,763/- and the advance/final/non-refundable payment to employees through divisions of Rs. 8,91,608.00/- has been set off from the balance of accumulated fund from employees. And after Setting off the payment made from the accumulated balance the net balance due to the division is Rs. 11,56,90,537/- as on Mar-2008.
4. Interest on contribution of Employee and Employers' had been calculated automatically @ 8% p.a. Basis of Rs. 73, 78,544/- during the year 2007-08.
5. Interest accrued on Fixed Deposit and other Investment has been booked in the books as income has been calculated on the basis of no. of days.
6. As per Clause 38 of the UPRVUNL Contributory Provident Fund Rules 2004, all expenses relating to the trust and shortfall of interest against earnings of the Trust are to be borne by UPRVUNL.

FOR MARKS & ASSOCIATES.  
CHARTERED ACCOUNTANTS



  
SECRETARY (TRUST)

  
DIRECTOR (FINANCE)  
& TRUSTEE

  
DIRECTOR (P&A)  
& TRUSTEE

  
MANAGING DIRECTOR & CHAIRMAN  
OF THE TRUST

DATE:-  
PLACE: