

## MARKS & ASSOCIATES

Chartered Accountants

## **AUDITORS REPORT**

The Trustee **UPRVUNL-CPF Trust** Shakti Bhawan, Lucknow.

- 1. We have examined the balance sheet as at 31st March 2011, Receipts and Payment account and Income and Expenditure account of Trust for the year ended on that date, attached herewith of M/s CPF Trust of UPRUVNL (Pan No. AAATU2424L) these financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
- 3. We certify that the Balance Sheet and the Receipts and Payment account and Income and Expenditure account are in agreement with the books of account maintained at the Head office at SHAKTI BHAWAN LUCKNOW and branches NIL
- 4. We report subject to our notes on account, attached herewith
  - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
  - B. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
  - C. In our opinion, and to the best of our information and according to explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India.
    - In the case of the balance sheet, of the state of the affairs of the Trust as at 31st March 2011, (i) and
    - In the case of the Receipts and Payment account and Income and Expenditure account for the (ii) year ended on that date.

FOR MARKS & ASSOCIATES CHARTERED ACCOUNTANTS

Date : 04|04|2016 Place: Lucknow

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(M. K. GUPTA) Partner

Flat No.4, Greenwood Apartments, 22-Gokhley Marg, Lucknow. Uttar Pradesh -226001

Phone No.: 9415022216, 9451055236 E-mail: gmkca1993@gmail.com

UTTAR PRADESH RAJYA VIDUT U PADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST

## SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW BALANCE SHEET AS AT 31st MARCH 2011

AMOUNT			AMOUNT	AMOUNT	ASSETS		AMOUNT
AS AT 2009-10	LIABILITIES		AS AT 2010-11	AS AT 2009-10	ASSETS		AS AT 2010-11
	CORPUS FUND Capital Receipt From UPRVUNL		5,000	237,800,000	INVESTMENTS (Schedule IV) Investment in FDR		386,200,00
				18,641,168	CURRENT ASSESTS, LOANS & ADVANCES Amount Recoverable From Project [Sch II] Accrued Bank Interest On FDRs(Sch-IV) Bank Balance with CBI	20,256,146 39,049,299 4,055,743	
	CURRENT LIABILITIES & PROVISION Employees Accumulated Funds			5,000	Amount Recoverable from Trustees	5,000	63,366.18
The state of the s	Employer's Share [Sch 1] Employees Share [Sch 1]	287,476,571 176,916,421 464,392,992					
2 350,461;	i ess Payment Made to Employees(Adv/Final)	6,073,371	458,319,621	1,101,372	Amount Recoverable From UPRYUNL Opening Balance as on 01-04-2010 (Deficit)	5,126,722	
				4,025,350	Add:- Deficit for the year (10-11)	3,631.710	9 758 43
287,355,368			458,324,621	287,355,368			458,324,62

As per Gur report on even date attached.

For MARKS & ASSOCIATES

SON (NA SUPTA)

SECRATARY (TRUST) DIRECTOR (FINANCE) & TRUSTEE

DIRECTOR (P & A) & TRUSTEE MANAGING DIRECTOR & CHAIRMAN OF THE TRUST UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

#### INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2011

AMOUNT	EXPENDITURE		AMOUNT '	FOR THE YEAR	INCOME		FOR THE YEAR
FOR THE YEAR 2009-10	EXPENDITORE		2010-11	2009-10		2010-11	
9,928,664 7,007,015	To Interest Payable to employees Employees Shares[Sch-I] Employer Shares[Sch-I]	16,305,484 10,441,135	26,746,619	12,814,462 95,867	By Bank Interest Interst on FDR[Sch-IV] SB Interest	22,875,295 239,682	23.114.97
	Bank Charges	ė.	68	4,025,350	To Expenses Over Income Transferred to Reserve & Surplus		. 1431.73
		10					
16,935,679			26,746,687	16,935,679			26,746,68

As per Our report on even date attached.

FOR MARKS SASSOCIATES

Chartered Accountant

Partner

Place : Lucknow Dated :

(TRUST)

DIRECTOR (FINANCE)

& TRUSTEE

DIRECTOR (P & A) & TRUSTEE

MANAGING DIRECTOR & CHAIRMAN

OF THE TRUST

#### UTTAR PRADESH RAJYA VIDUT ETFACAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

#### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

AMOUNT '		P S	AMOUNT	AMOUNT '		AMOUNT '	
FOR THE YEAR 2009-10	Receipt	8	FOR THE YEAR 2010-11	FOR THE YEAR 2009-10	Payment	FOR THE YEAR 2010-11	
	Opening Balance as on					.00	
5,925,693	1st ApI-2010		15,005,295	171,500,000	Investment in FDR [Sch IV]	161,000,000	
	Fund Received From Units	- 1		1			
30,843,291	Employees Shares [Sch II]	50,254,538		W, - ,	Payment to Employees[Sch II]	1 2 2 .	
68,192,116	Employer Shares [Sch II]	88,182,023	138,436,561	1,161,699	For Final/Advance Payment	3,692,89	
73,700,000	FDR matured during the year [Sch IV]		12,600,000		Bank Charges	5.	
	Bank Interest				- 1 - 1		
8,910,027	FDR Interest [Sch IV]	2,467,163		15,005,295	Closing Balance as on	4,055,743	
95,867	Saving Bank Interest	239,682	2,706,845		31st Mar-2011		
		4 5					
187,666,994	TOTAL		168,748,701	187,666,994	TOTAL	168,748,701	

As per Our report on even date attached.

FOR MARKS & ASSOCIATES Chartered Accountant

KK, GUPTA) Account Partner

Place: Lucknow

Dated:

(TRUST)

DIRECTOR (FINANCE)

& TRUSTEE

& TRUSTEE

MANAGING DIRECTOR & CHAIRMAN

OF THE TRUST

# THART RADES HERALYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST HARTI BHAWAN EXT. 14 ASHOK MARG LUCKNOW

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Schedule-I

Particulars	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
Opening Balance as on Apl-2010		176,066,042	113,664,807	289,730,849
lifd -				
Contribution Recoverable from the Units	Annexure-12	95,105,045	52,810,479	147,915,524
ovision of Interest	Annexure-12	16,305,484	10,441,135	26,746,619
Total	LA STANCE S	287,476,571	176,916,421	464,392,992
pening Balance as on Apl-2010		2,380,481		2,380,481
yrnent Made to Employees(Adv/Final)	Annexure-13	3,692,890		3,692,890
Total		281,403,200	176,916,421	458,319,621

Schedule-II

antribution R ecoverable as on Mar-2011		14,243,166	6,012,980	20,256,146
contribution Re coverable from the Units		95,105,045	52,810,479	147,915,524
Contribution Received from the Units	Sch-III	88,182,023	50,254,538	138,436,561
pening Contribution Recoverbale as on Mar-2010		7,320,144	3,457,039	10,777,183
Computation of Amount Recoverable				

Schedule-III

Contribution Received from t	ne Units	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
ANPARA-A		Annexure-1	11.007.296	6.290.699	17,297,995
MPARA-B		Annexure-2	6.662.173	3.652.584	10.314.757
HARDUAGANJ		Annexure-3	19,408,730	9.892.169	29,300,899
LAD QUARTER	ينظ اللوالي الأ	Annexure-4	5,016,746	2,869,007	7,885,753
HOPD		Annexure-5	537,977	371,637	909,614
OIDA		Annexure-6	34,201	24,911	59,112
CBRA-A		Annexure-7	10,356,459	5,675,417	16,031,876
<b>≥</b> BRA-B		Annexure-8	14,117,470	8,034,630	22,152,100
CIS		Annexure-9	1,290,357	853,958	2,144,315
ANKI		Annexure-10	7,239,981	4,548,179	11,788,160
DANGER L.		A 11	12.510.022	0.044.047	20 554 000

Schedule-IV

UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST

SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

PROVISION OF BANK INTEREST FOR THE YEAR 2010-2011

Sna	BANK NAME	Investment as on Api-10	Status	Rate of interest	investment made	FDR Matured	Closing as on march-11	Maturity Value	Date of FDR A	laturity date	No of	amount of	opening int as	Curren	t year int	Citraria estacet	Determine and off	
											days	Interst		NO. OF DAMS	SALES.			-
	Aliahabad Bank	18,500,000	D Renewed	9.00%			18,500,000	26,533,135	20-Jul-07	8-Jul-11	1 449	8,033,135	5,331,239	365	2,203,500			400
	Allahabad Bank	79,000,000	Renewed	7.50%			79,000,000	91,567,962	9-Jul-09	21-Jul-11	742	12,567,962	1,676,857	365	6,362,350	7.35×366		7036
3	Allahabad Bank	2,000,000	Renewed	7.00%			2,000,000	2,164,378	20-Feb-10	24-Jul-11	519	164,378	12,352	365	25,60	T-9670_2280	J,	20
	Total	99,500,000					99,500,000	120,265,475				******					11	
	Bank Of Baroda		Fresh					110,100,475				20,765,475	7,626,246	1,295	A.EE,AM	25,741,759	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(BUNC)
5	Bank Of Baroda			9.95%	15,000,000		15,000,000	16,549,118	2-Feb-11	2-Feb-12	365	1,549,118		57	24,87	240,907		300
		153. 164	Fresh	10.20%	10,000,000		10,000,000	11,059,682	4-Mar-11	4-Mar-12	366	1,059,682		27	78,175	76,070	100	
	Total				25,000,000		25,000,000	27,608,800				2,608,800		84	130,094	55.00		1281
	Centrus Barra Of India	7,500,000	Renewed	8.80%	H- ,									100				.000
	Central Barra OF India		Renewed	9.25%		1 5	7,500,000	10,112,642	19-Sep-07	25-Jul-11		2,612,642	1,907,782	365	678,729	2,596,500	-	2,396
	Centrus Barra OF India	2,400,000		9.25%			2,500,000	3,537,577	8-Nov-07	22-Nov-11	1,475	1,037,577	591,115	365	260,547	853,062		850
	Centres Save OF India		Renewed	9.25%			2,400,000	3,164,129	1-Dec-07	25-Jul-11	1,332	764,129	512,554	365	209,390	721,584		775
	Central Barra OF India	4,300,000					6,800,000	8,701,941	31-Jan-08	25-Jul-11	1,271	1,901,941	1,306,489	365	546,290	1,852,680		1,852
1	Central Barra OF Inche	5,200,000		9.25%			4,300,000	5,521,231	10-Mar-08	25-Jul-11	1,232	1,221,231	808,060	365	361,810	1,169,870		
	Central Bank OF India			9.25%			5,200,000	6,560,848	2-May-08	25-Jul-11	1,179	1,360,848	908,170	365	421,297	1,329.467		1,129
	Central Bank Of Ingle	5,600,000		9.25%	-	5,600,000		6,437,980	3-Feb-09	18-Dec-10	683	837,980	516,529	365	321,451		837 980	
	Central Bank Of India	10,000,000		8.25%			10,000,000	12,311,588	13-May-09	19-Nov-11	920	2,311,588	764,921	322	912,673	1,677,594		1,677
	Central Bank Of India	6,000,000		8.00%			6,000,000	6,869,594	20-Jun-09	25-Jul-11	765	869,594	322,830	365	414,904	737,734		737
		4,000,000		8.00%			4,000,000	4,579,729	20-Jun-09	25-Jul-11	765	579,729	215,220	365	276,603	491,823		491
	Central Bank Of India	10,000,000		7.50%			10,000,000	11,115,870	19-Aug-09	25-Jul-11	705	1,115,870	354,546	365	577,720	932,266		932
	Central Bank OF India	5,000,000	Renewed	7.80%			5,000,000	5,536,418	10-Nov-09	25-Jul-11	622	536,418	121,600	365	314,779	436,379		436,
	Central Bank OF India		Fresh	8.55%	10,000,000		10,000,000	10,882,806	10-Dec-10	10-Dec-11	365	882,806		111	268,470	268,470		268,
_	Total	69,300,000			10,000,000	5,600,000	73,700,000	95,332,353				16,032,353	8,329,816	841	5,565,963	13,057,799	837,980	13,057,7
, ,	Indian Oversease Bank		Fresh	7 000							-				3,303,303	13,037,733	837,500	13,037,
	Indian Oversease Bank			7.00%	6,000,000		6,000,000	6,376,974	18-Jun-10	29-Jul-11	406	376,974		286	265,553	265,553		265,
	Indian Oversease Bank		Fresh	7.00%	4,000,000		4,000,000	4,229,036	23-Jul-10	29-Jul-11	371	229,036	Fa :	251	154,954	154,954		154.
	Indian Oversease Bank		Fresh	7.75%	15,000,000		15,000,000	15,865,663	18-Aug-10	25-Jul-11	341	865,663		225	571,185	571,185		571,
_	The state of the s		Fresh	7.75%	5,500,000		5,500,000	5,749,505	8-Sep-10	29-Jul-11	324	249,505		204	157,096	157,096		157,0
_	Total				30,500,000		30,500,000	32,221,178				1,721,178		680	1,148,788	1,148,788		1,148,7
N	lainital Bank		Fresh	8.55%	25,000,000		25,000,000	27,207,016	9-Nov-10									
N	lainital Bank		Fresh	10.30%	20,000,000		20,000,000	22,334,630	29-Mar-11	9-Nov-11	365	2,207,016		142	858,620	858,620		858,6
_	Total						20,000,000	22,334,030	29-Mai-11	29-Apr-12	397	2,334,630		2	11,761	11,761		11,7
	Total	·			45,000,000		45,000,000	49,541,646				4,541,646			870,381	870,381		870,3
	mental Bank OF Commerce		Fresh	7.00%	10,000,000		10,000,000	10,716,964	8-Apr-10	26-Jul-11	474	716,964		357	530 003	530.003		
	mental Bank Of Commerce		Fresh	7.00%	6,000,000		6,000,000	6,384,377	13-May-10	24-Jul-11	437	384,377		322	539,992	539,992		539,9
	mental Bank Of Commerce		Fresh	7.00%	4,000,000		4,000,000	4,228,989	23-Jui-10	24-Jul-11	366	228,989		251	283,225 157.039	283,225		283,2
Or	The part of Countieres		Fresh	7.75%	10,000,000	-11:4	10,000,000	10,403,675	6-Oct-10	22-Jul-11	289	403,878		176		157,039		157,0
Or	The same of Committee		Fresh	9.25%	14,500,000		14,500,000	15,888,496	18-Dec-10	18-Dec-11	365				245,960	245,960		245.5
Or	nental Bank OF Commerce	6,500,000		11.50%			6,500,000	8,109,290	1-0ct-06			1,388,496		103	391,822	391,822		391,8
Or	nental Bank OF Commerce	7,000,000		10.60%		7,000,000	0,300,000	8,629,183	10-Dec-08		1,024	1,609,290	1,008,031	365	573,624	1,581,655		1,581,6
Or	ental Bank Of Commerce	5,000,000		7.50%		.,000,000	5,000,000			1G-Dec-10	730	1,629,183	1,062,317	365	566,866		1,629,163	
On	nental Bank Of Commerce			7.50%	1.3 site 8.7	12. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.			27-4-9-09	29-34-11	701	684,506	211,219	365	356,412	567,631		567,6
					28001	100 67.	8,000,000	9,041,632	29-Sep-05	28-Jul-11	667	1,041,632	285,785	365	570,009	055 704		855,7
Ori	ental Bank OF Commerce	10,000,000 R	enewed	7.50%	11 1100	W. C. J.	10,000,000	11,260,437	Francis	28-34-11	622				370,003	855,794		033,/

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Lucknow Co Account

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													The second second second				2.467.163	25.248.29
	Total	2,000,000			6,000,000		8,000,000	8,641,645				641,645	3,185		472,914	476,099		
																.7/ 224		476.09
44	Syndicate Bank	1	Fresh	7.00%	2,000,000		2,000,000	2,133,962	23-Jul-10	25-Jul-11	367	133,962		251	91,620	91.620		71.54
43	Syndicate Bank		Fresh	7.00%	4,000,000		4,000,000	4,334,261	9-Apr-10	25-Jul-11	472	334,261		356	252,112	252,112		252,11
42	Syndicate Bank	2,000,000	Renewed	7.00%			2,000,000	2,173,422	22-Mar-10	25-Jul-11	490	173,422	3,185	365	129,182	132,367		132,36
	Total	67,000,000			44,500,000	7,000,000	104,500,000	123,596,250				12,096,250	3,287,918		6,175,672	7,834,407	1,629,183	7,834,40
	oriental paint or continue to	3,000,000		7.00.4														
41	Oriental Bank OF Commerce	3,000,000	Renewed	7.00%			3,000,000	3,274,265	20-Mar-10	28-Jul-11	495	274,265	6,095	365	202,236	208,331		208,33
40		4,000,000	Renewed	7.00%			4,000,000	4,317,691	20-Feb-10	24-Jul-11	519	317,691	23,873	365	223,424	247,297		247,29
-	Oriental Bank Of Commerce	1,500,000	Renewed	7.00%			1,500,000	1,622,944	9-Jan-10	24-Jul-11	561	122,944	17,751	365	79,990	97,741		97,74
38	Oriental Bank OF Commerce	6,000,000	Renewed	7.00%			6,000,000	6,607,249	9-Jan-10	28-Jul-11	565	607,249	87,057	365	392,294	479,351		479,35
37	7 Oriental Bank OF Commerce	6,000,000	Renewed	7.25%			6,000,000	6,466,538	4-Dec-09	24-Jul-11	597	466,538	91,432	365	285,237	376,669		376,669
36	Oriental Bank OF Commerce	5,000,000	Renewed	7.50%			5,800,800	5,531,024	13-Mov-09	22-Jul-11	616	531,024	118,963	365	314,649	433,612		433,612
35	Onental Bank OF Commerce	5,000,000	Renewed	7.50%			5,000,000	5,426,817	13-Nov-09	24-Jul-11	618	428,817	95,755	365	253,266	349,021		349,02

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### NOTES ON ACCOUNTS

- 1. Trust has made Payment on the death of an employee to legal heirs of the deceased and the same has been adjusted from the Corpus Fund(Employees Accumulated Fund) and as verified by us. interest is allowed in the books of accounts of the trust and the same has been charged to individual A/C.
- 2. Trust has paid interest to employees from the date of deduction of contribution while units of and also head office and UPRVUNL has not made remittances to trust with in stipulated time
- 3. Trust has received contribution from divisions during the year of Rs. 13,84,36,561/- and the advance/final/non-refundable payment to employees through divisions of Rs. 36,92,890.00/- has been set off from the balance of accumulated fund from employees. And after Setting off the payment made from the accumulated balance the net balance due to the division is Rs. 45,83,19,621/- as on Mar-2011.
- 4. Interest on contribution of Employee and Employers' had been calculated automatically @.8.% p.a. Basis For Rs. 2,67,46,619/-. During the year 2010-11
- 5. Interest accrued on Fixed Deposit and other Investment has been booked in the books as income has been calculated on the basis of no. of days.
- 6. Trust has adopted mercantile system of accounting but provision of Auditors Fee etc has made during the Year.
- 7. As per Clause 38 of the UPRVUNL Contributory Provident Fund Rules 2004, all expenses relating to the trust and shortfall of interest against earnings of the Trust are to be borne by UPRVUNL.

FOR MARKS & ASSOCIATES. CHARTERED ACCOUNTANTS

M.K. GUPTA PARTNER

SECRETARY (TRUST)

DIRECTOR (FINANCE) & TRUSTEE & TRUSTEE

DIRECTOR (P&A)

MANAGING DIRECTOR & CHAIRMAN OF THE TRUST

DATE:-PLACE: