



AUDITORS REPORT

To
The Trustee
UPRVUNL-CPF Trust
Shakti Bhawan,
Lucknow.

1. We have examined the balance sheet as at 31st March 2011, Receipts and Payment account and Income and Expenditure account of Trust for the year ended on that date, attached herewith of **M/s CPF Trust of UPRUVNL (Pan No. AAATU2424L)** these financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. We certify that the Balance Sheet and the Receipts and Payment account and Income and Expenditure account are in agreement with the books of account maintained at the Head office at **SHAKTI BHAWAN LUCKNOW** and branches NIL
4. We report subject to our notes on account, attached herewith
 - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - B. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
 - C. In our opinion, and to the best of our information and according to explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the balance sheet, of the state of the affairs of the Trust as at 31st March 2011, and
 - (ii) In the case of the Receipts and Payment account and Income and Expenditure account for the year ended on that date.

Date : 04/04/2016
Place: Lucknow

FOR MARKS & ASSOCIATES
CHARTERED ACCOUNTANTS



(M. K. GUPTA)
Partner

Flat No.4, Greenwood Apartments, 22-Gokhley Marg, Lucknow. Uttar Pradesh -226001

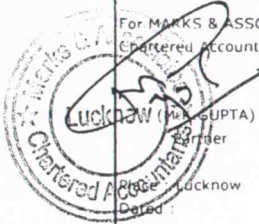
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UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW
BALANCE SHEET AS AT 31st MARCH 2011

AMOUNT AS AT 2009-10	LIABILITIES	AMOUNT		ASSETS	AMOUNT AS AT 2010-11
		AS AT 2010-11	AS AT 2009-10		
5,000	CORPUS FUND Capital Receipt From UPRVUNL	5,000	237,800,000	INVESTMENTS(Schedule IV) Investment in FDR	386,200,000
			10,777,183	CURRENT ASSETS, LOANS & ADVANCES Amount Recoverable From Project [Sch II]	20,256,146
			18,641,168	Accrued Bank Interest On FDRs [Sch-IV]	39,049,299
			15,005,295	Bank Balance with CBI	4,055,743
			5,000	Amount Recoverable from Trustees	5,000
	CURRENT LIABILITIES & PROVISION Employees Accumulated Funds				63,366,188
176,066,042	Employer's Share [Sch I]	287,476,571			
113,664,807	Employees Share [Sch I]	176,916,421			
		464,392,992			
2,350,481	Less: Payment Made to Employees(Adv/Final)	6,073,371	458,319,621		
				Amount Recoverable From UPRVUNL Opening Balance as on 01-04-2010 (Deficit)	5,126,722
				Add: Deficit for the year (10-11)	3,621,710
					8,748,432
287,355,368			458,324,621		458,324,621

As per our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant



[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

[Signature]
MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2011

AMOUNT FOR THE YEAR 2009-10	EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT
			FOR THE YEAR 2010-11	FOR THE YEAR 2009-10			FOR THE YEAR 2010-11
9,928,664	To Interest Payable to employees	16,305,484		12,814,462	By Bank Interest		
7,007,015	Employees Shares[Sch-I]	10,441,135	26,746,619	95,867	Interst on FDR[Sch-IV]	22,875,295	23,114,977
	Employer Shares[Sch-I]				SB Interest	239,682	3,631,710
	Bank Charges		68	4,025,350	To Expenses Over Income Transferred to Reserve & Surplus		
16,935,679			26,746,687	16,935,679			26,746,687

As per Our report on even date attached.

MARKS & ASSOCIATES
Chartered Accountant
(Signature)
M.K.GUPTA
Partner
Place : Lucknow
Dated :

(Signature)
SECRETARY
(TRUST)

(Signature)
DIRECTOR
(FINANCE)
& TRUSTEE

(Signature)
DIRECTOR (P & A)
& TRUSTEE

(Signature)
MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

UTTAR PRADESH RAJYA VIDUT UTFADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

AMOUNT	Receipt		AMOUNT	AMOUNT	Payment	AMOUNT
FOR THE YEAR 2009-10			FOR THE YEAR 2010-11	FOR THE YEAR 2009-10		FOR THE YEAR 2010-11
5,925,693	Opening Balance as on 1st Apl-2010		15,005,295	171,500,000	Investment in FDR [Sch IV]	161,000,000
30,843,291	Fund Received From Units					
68,192,116	Employees Shares [Sch II]	50,254,538	138,436,561	1,161,699	Payment to Employees [Sch II] For Final/Advance Payment	3,692,890
	Employer Shares [Sch II]	88,182,023				
73,700,000	FDR matured during the year [Sch IV]		12,600,000		Bank Charges	68
8,910,027	Bank Interest					
95,867	FDR Interest [Sch IV]	2,467,163	2,706,845	15,005,295	Closing Balance as on 31st Mar-2011	4,055,743
	Saving Bank Interest	239,682				
187,666,994	TOTAL		168,748,701	187,666,994	TOTAL	168,748,701

As per Our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant
Lucknow
R.K. GUPTA
Partner

[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

[Signature]
MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

Place : Lucknow
Dated :

Uttar Pradesh Rajya Vidut Utpadan Nigam Contributory Provident Fund Trust
 Park Bhawan Ext 14 Ashok Marg Lucknow

Schedule-I

Calculation of Fund received during the Year 2010-11

Particulars	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
Opening Balance as on Apl-2010		176,066,042	113,664,807	289,730,849
Plus -				
Contribution Recoverable from the Units	Annexure-12	95,105,045	52,810,479	147,915,524
Provision of Interest	Annexure-12	16,305,484	10,441,135	26,746,619
Total		287,476,571	176,916,421	464,392,992
Opening Balance as on Apl-2010		2,380,481	-	2,380,481
Less -				
Payment Made to Employees(Adv/Final)	Annexure-13	3,692,890		3,692,890
Total		281,403,200	176,916,421	458,319,621

Schedule-II

Computation of Amount Recoverable				
Opening Contribution Recoverable as on Mar-2010		7,320,144	3,457,039	10,777,183
Contribution Received from the Units	Sch-III	88,182,023	50,254,538	138,436,561
Contribution Recoverable from the Units		95,105,045	52,810,479	147,915,524
Contribution Recoverable as on Mar-2011		14,243,166	6,012,980	20,256,146

Schedule-III

Contribution Received from the Units	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
ANIPARA-A	Annexure-1	11,007,296	6,290,699	17,297,995
ANIPARA-B	Annexure-2	6,662,173	3,652,584	10,314,757
HARDUAGANJ	Annexure-3	19,408,730	9,892,169	29,300,899
HEAD QUARTER	Annexure-4	5,016,746	2,869,007	7,885,753
BOPD	Annexure-5	537,977	371,637	909,614
LOIDA	Annexure-6	34,201	24,911	59,112
OBRA-A	Annexure-7	10,356,459	5,675,417	16,031,876
OBRA-B	Annexure-8	14,117,470	8,034,630	22,152,100
GIS	Annexure-9	1,290,357	853,958	2,144,315
ANKI	Annexure-10	7,239,981	4,548,179	11,788,160
ANCHI	Annexure-11	12,510,000	6,911,217	19,421,217

35	Oriental Bank Of Commerce	5,000,000	Renewed	7.50%	-	5,000,000	5,428,817	13-Nov-09	24-Jul-11	618	428,817	95,755	365	253,266	349,021	349,021	
36	Oriental Bank Of Commerce	5,000,000	Renewed	7.50%	-	5,000,000	5,531,024	13-Nov-09	22-Jul-11	616	531,024	118,963	365	314,649	433,612	433,612	
37	Oriental Bank Of Commerce	6,000,000	Renewed	7.25%	-	6,000,000	6,466,538	4-Dec-09	24-Jul-11	597	466,538	91,432	365	285,237	376,669	376,669	
38	Oriental Bank Of Commerce	6,000,000	Renewed	7.00%	-	6,000,000	6,607,249	9-Jan-10	28-Jul-11	565	607,249	87,057	365	392,294	479,351	479,351	
39	Oriental Bank Of Commerce	1,500,000	Renewed	7.00%	-	1,500,000	1,622,944	9-Jan-10	24-Jul-11	561	122,944	17,751	365	79,990	97,741	97,741	
40	Oriental Bank Of Commerce	4,000,000	Renewed	7.00%	-	4,000,000	4,317,691	20-Feb-10	24-Jul-11	519	317,691	23,873	365	223,424	247,297	247,297	
41	Oriental Bank Of Commerce	3,000,000	Renewed	7.00%	-	3,000,000	3,274,265	20-Mar-10	28-Jul-11	495	274,265	6,095	365	202,236	208,331	208,331	
Total		67,000,000				44,500,000	7,000,000	104,500,000	123,596,250		12,096,250	3,287,918		6,175,672	7,834,407	1,029,183	7,834,407
42	Syndicate Bank	2,000,000	Renewed	7.00%	-	2,000,000	2,173,422	22-Mar-10	25-Jul-11	490	173,422	3,185	365	129,182	132,367	132,367	
43	Syndicate Bank	-	Fresh	7.00%	4,000,000	-	4,000,000	4,334,261	9-Apr-10	25-Jul-11	472	334,261	-	356	252,112	252,112	252,112
44	Syndicate Bank	-	Fresh	7.00%	2,000,000	-	2,000,000	2,133,962	23-Jul-10	25-Jul-11	367	133,962	-	251	91,620	91,620	91,620
Total		2,000,000			6,000,000	-	8,000,000	8,641,645			641,645	3,185		472,914	476,099	-	476,099
Grand Total		237,800,000			161,000,000	12,600,000	386,200,000	457,207,347			58,407,347	18,641,168		22,875,295	39,049,299	1,447,183	28,548,298

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NOTES ON ACCOUNTS

1. Trust has made Payment on the death of an employee to legal heirs of the deceased and the same has been adjusted from the Corpus Fund(Employees Accumulated Fund) and as verified by us. interest is allowed in the books of accounts of the trust and the same has been charged to individual A/C.
2. Trust has paid interest to employees from the date of deduction of contribution while units of and also head office and UPRVUNL has not made remittances to trust with in stipulated time
3. Trust has received contribution from divisions during the year of Rs. 13,84,36,561/- and the advance/final/non-refundable payment to employees through divisions of Rs. 36,92,890.00/- has been set off from the balance of accumulated fund from employees. And after Setting off the payment made from the accumulated balance the net balance due to the division is Rs. 45,83,19,621/- as on Mar-2011.
4. Interest on contribution of Employee and Employers' had been calculated automatically @ 8% p.a. Basis For Rs. 2,67,46,619/-. During the year 2010-11
5. Interest accrued on Fixed Deposit and other Investment has been booked in the books as income has been calculated on the basis of no. of days.
6. Trust has adopted mercantile system of accounting but provision of Auditors Fee etc has made during the Year.
7. As per Clause 38 of the UPRVUNL Contributory Provident Fund Rules 2004, all expenses relating to the trust and shortfall of interest against earnings of the Trust are to be borne by UPRVUNL.

FOR MARKS & ASSOCIATES.
CHARTERED ACCOUNTANTS


M.K. GUPTA
PARTNER


SECRETARY (TRUST)


DIRECTOR (FINANCE
& TRUSTEE


DIRECTOR (P&A)
& TRUSTEE


MANAGING DIRECTOR & CHAIRMAN
OF THE TRUST

DATE:-
PLACE: