



MARKS & ASSOCIATES

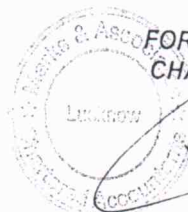
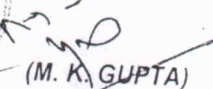
Chartered Accountants

AUDITORS REPORT

To
The Trustee
UPRVUNL-CPF Trust
Shakti Bhawan,
Lucknow.

1. We have examined the balance sheet as at 31st March 2015, Receipts and Payment account and Income and Expenditure account of Trust for the year ended on that date, attached herewith of **M/s CPF Trust of UPRUVNL (Pan No. AAATU2424L)** these financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. We certify that the Balance Sheet and the Receipts and Payment account and Income and Expenditure account are in agreement with the books of account maintained at the Head office at **SHAKTI BHAWAN LUCKNOW** and branches NIL.
4. We report subject to our notes on account, attached herewith
 - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - B. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
 - C. In our opinion, and to the best of our information and according to explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the balance sheet, of the state of the affairs of the Trust as at 31st March 2015, and
 - (ii) In the case of the Receipts and Payment account and Income and Expenditure account for the year ended on that date.

Date : 23/05/2015
Place: Lucknow

**FOR MARKS & ASSOCIATES
CHARTERED ACCOUNTANTS**

(M. K. GUPTA)
Partner

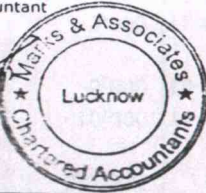
**SHAKTI BHAWAN EXT.14 ASHOK MARG-LUCKNOW
BALANCE SHEET AS AT 31st MARCH 2015**

AMOUNT AS AT 2013-14	LIABILITIES		AMOUNT AS AT 2014-15	AMOUNT AS AT 2013-14	ASSETS
5,000	CORPUS FUND Capital Receipt From UPRVUNL		5,000	1,332,500,000	INVESTMENTS(Schedule IV) Investment in FDR
				(9,118)	CURRENT ASSETS, LOANS & ADVANCE Amount Recoverable From Project [Sch II]
				66,737,207	Accrued Bank Interest On FDRs[Sch-IV]
				4,693,864	Bank Balance with CBI
				5,000	Amount Recoverable from Trustees
	CURRENT LIABILITIES & PROVISION Employees Accumulated Funds				
904,315,022	Employer's Share [Sch I]	1,116,801,047			
529,978,390	Employees Share [Sch I]	697,333,792			
		1,814,134,839			
(38,864,700)	Less:-Payment Made to Employees(Adv/Final)	81,752,475	1,732,382,364		
				404,769	Amount Recoverable From UPRVUNL Opening Balance as on 01-04-2014 (Surplus)
				(8,898,010)	Less:- Surplus for the year (14-15)
1,395,433,712			1,732,387,364	1,395,433,712	

As per Our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant

(M.A. Gupta)
Partner



[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

Place: Lucknow
Dated:


**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

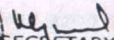
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015

AMOUNT FOR THE YEAR 2013-14	EXPENDITURE		AMOUNT FOR THE YEAR 2014-15		AMOUNT FOR THE YEAR 2013-14	INCOME
62,058,701 36,829,332	To Interest Payable to employees Employees Shares[Sch-I] Employer Shares[Sch-I]	82,163,867 49,827,349	131,991,216		106,955,564 101 830,378	By Bank Interest Interst on FDR[Sch-III] Additional Interest on FDR SB Interest
8,898,010	To excess over expenses Transferred to Reserve & Surplus		15,035,962			
107,786,043			147,027,178		107,786,043	

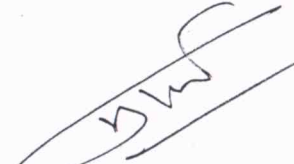
As per Our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant

(M.K.GUPTA)
Partner
Place : Lucknow
Dated :



SECRETARY
(TRUST)


DIRECTOR
(FINANCE)
& TRUSTEE

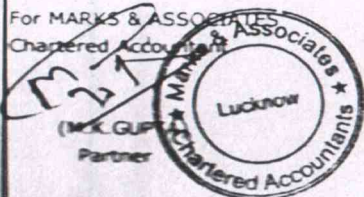

DIRECTOR (P & A)
& TRUSTEE

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015

AMOUNT	Receipt		AMOUNT	AMOUNT	Paym
FOR THE YEAR 2013-14			FOR THE YEAR 2014-15	FOR THE YEAR 2013-14	
1,934,869	Opening Balance as on 1st Apl-2014		4,693,864	1,227,500,000	Investment in FDR
223,875,697	Fund Received From Units				
110,607,213	Employees Shares [Sch II]	158,692,256			Payment to Emplo
	Employer Shares [Sch II]	114,648,231	273,340,487	16,773,802	For Final/Advanc
765,700,000	FDR matured during the year [Sch IV]		390,000,000		
	Bank Interest				
146,019,408	FDR Interest [Sch IV]	47,368,892		4,693,864	Closing Balance
101	Additional Interest on FDR	-			31st Mar-2015
830,378	Saving Bank Interest	849,331	48,218,223		
1,248,967,666	TOTAL		716,252,574	1,248,967,666	TOT

As per Our report on even date attached.



[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

Place : Lucknow
Dated :

UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

Schedule-I

Calculation of Fund received during the Year 2014-15				
Particulars	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
Opening Balance as on Apl-2014		904,315,022	529,978,390	1,434,293,412
Add:-				
Contribution Recoverable from the Units	Annexure-13	130,322,158	117,528,053	247,850,211
Provision of Interest	Annexure-13	82,163,867	49,827,349	131,991,216
Total		1,116,801,047	697,333,792	1,814,134,839
Opening Balance as on Apl-2014		38,864,700	-	38,864,700
Less:-				
Payment Made to Employees(Adv/Final)	Annexure-14	42,887,775	-	42,887,775
Wrongly Payment Received refunded	Annexure-16	-	-	-
Total		1,035,048,572	697,333,792	1,732,382,364

Schedule-II

Computation of Amount Recoverable				
Opening Contribution Recoverable as on Apr-2014		(5,684,838)	5,675,720	(9,118)
Contribution Received from the Units	Sch-III	158,692,256	114,648,231	273,340,487
Contribution Recoverable from the Units	Annexure-13	130,322,158	117,528,053	247,850,211
Contribution Recoverable as on Mar-2015		(34,054,936)	8,555,542	(25,499,394)

Schedule-III

Contribution Received from the Units	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
ANPARA-A	Annexure-1	14,664,585	11,521,033	26,185,618
ANPARA-B	Annexure-2	10,760,054	8,443,658	19,203,712
ANPARA-D	Annexure-3	3,042,626	2,287,860	5,330,486
FOREIGN PROJECT	Annexure-4	356,066	179,808	535,874
HARDUAGANJ	Annexure-5	13,322,476	8,033,620	21,356,096
HARDUAGANJ-Extension	Annexure-6	17,456,056	11,018,050	28,474,106
HEAD QUARTER	Annexure-7	10,044,929	7,312,605	17,357,534
HOPD	Annexure-8	1,710,691	991,175	2,701,866
OBRA-A	Annexure-9	12,745,175	10,239,156	22,984,331
OBRA-B	Annexure-10	25,482,891	19,096,817	44,579,708
OTS	Annexure-11	4,368,534	2,452,982	6,821,516
PANKI	Annexure-12	16,884,149	12,166,948	29,051,097
PARICHA	Annexure-17	8,098,776	6,298,318	14,397,094
PARICHA-210	Annexure-18	11,004,655	7,806,000	18,810,655
PARICHA-250	Annexure-19	8,750,593	6,800,201	15,550,794
TOTAL		158,692,256	114,648,231	273,340,487

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UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW
PROVISION OF BANK INTEREST FOR THE YEAR 2014-2015

Sl. No.	BANK NAME	Investment as on Apl-13	Status	Rate of Interest	Investment made	FDR Maturated	Closing as on march-14	Maturity Value	Date of FDR	Maturity date	No of days	amount of Interest	opening Int as on	Current Year NO. OF DAYS
1	Allahabad Bank	1,50,00,000	Renewed	9.05%	-	-	1,50,00,000	1,79,83,901	7-Aug-13	7-Aug-15	730	29,83,901	9,33,919	365
2	Allahabad Bank	2,50,00,000	Renewed	9.05%	-	-	2,50,00,000	3,01,64,021	26-Aug-13	26-Aug-15	730	51,64,021	15,34,971	365
3	Allahabad Bank	6,00,00,000	Matured	9.25%	-	6,00,00,000	-	7,19,70,794	21-Nov-12	21-Nov-14	730	1,19,70,794	80,24,426	235
4	Allahabad Bank	2,50,00,000	Matured	9.25%	-	2,50,00,000	-	2,99,87,831	21-Nov-12	27-Nov-14	736	49,87,831	32,77,782	241
5	Allahabad Bank	5,00,00,000	Matured	9.50%	-	5,00,00,000	-	5,49,21,914	30-Jan-14	30-Jan-15	365	49,21,914	8,09,082	305
6	Allahabad Bank	3,00,00,000	Matured	9.55%	-	3,00,00,000	-	3,29,69,246	1-Feb-14	1-Feb-15	365	29,69,246	4,71,825	307
7	Allahabad Bank	6,00,00,000	Matured	9.55%	-	6,00,00,000	-	6,59,38,491	1-Feb-14	1-Feb-15	365	59,38,491	9,43,651	307
8	Allahabad Bank	2,00,00,000	Matured	9.55%	-	2,00,00,000	-	2,19,79,497	31-Jan-14	31-Jan-15	365	19,79,497	3,19,973	306
9	Allahabad Bank	2,00,00,000	Matured	8.55%	-	2,00,00,000	-	2,19,79,497	5-Feb-14	5-Feb-15	365	19,79,497	2,92,857	311
10	Allahabad Bank	6,00,00,000	Matured	9.80%	-	6,00,00,000	-	6,60,99,641	1-Mar-14	1-Mar-15	365	60,99,641	5,01,340	335
11	Allahabad Bank	4,00,00,000	Matured	9.95%	-	4,00,00,000	-	4,41,30,982	7-Mar-14	7-Mar-15	365	41,30,982	2,71,626	341
12	Allahabad Bank	2,50,00,000	Matured	9.40%	-	2,50,00,000	-	2,73,90,999	27-Mar-14	22-Mar-15	360	23,90,999	26,567	354
13	Allahabad Bank	-	Fresh	9.05%	1,50,00,000	-	1,50,00,000	1,64,04,269	8-Aug-14	8-Aug-15	365	14,04,269	-	235
Total		43,90,00,000			1,50,00,000	39,00,00,000	5,50,00,000	50,19,21,083				5,49,21,083	1,74,08,828	
14	Vijaya Bank	4,00,00,000	Renewed	9.25%	-	-	4,00,00,000	5,03,63,593	24-Apr-13	31-Oct-15	920	1,03,63,593	35,78,476	365
15	Vijaya Bank	1,00,00,000	Renewed	9.25%	-	-	1,00,00,000	1,25,90,898	30-Apr-13	6-Nov-15	920	25,90,898	8,78,878	365
16	Vijaya Bank	4,00,00,000	Renewed	9.25%	-	-	4,00,00,000	5,03,63,593	30-Apr-13	6-Nov-15	920	1,03,63,593	35,15,512	365
17	Vijaya Bank	2,50,00,000	Renewed	9.25%	-	-	2,50,00,000	3,14,69,283	10-May-13	16-Nov-15	920	64,69,283	21,31,607	365
18	Vijaya Bank	4,00,00,000	Renewed	9.25%	-	-	4,00,00,000	5,02,89,796	1-Jun-13	8-Dec-15	920	1,02,89,796	31,26,387	365
19	Vijaya Bank	1,50,00,000	Renewed	9.25%	-	-	1,50,00,000	1,88,58,673	5-Jun-13	12-Dec-15	920	38,58,673	11,56,918	365
20	Vijaya Bank	2,50,00,000	Renewed	9.15%	-	-	2,50,00,000	3,05,36,903	8-Jul-13	25-Sep-15	809	55,36,903	17,15,386	365
21	Vijaya Bank	4,00,00,000	Renewed	9.15%	-	-	4,00,00,000	4,88,59,044	17-Jul-13	4-Oct-15	809	88,59,044	26,51,754	365
22	Vijaya Bank	3,00,00,000	Renewed	8.90%	-	-	3,00,00,000	3,60,73,150	20-Mar-14	20-Mar-16	731	60,73,150	92,885	365
23	Vijaya Bank	2,00,00,000	Renewed	9.30%	-	-	2,00,00,000	2,63,00,378	21-Dec-12	21-Dec-15	1,095	63,00,378	26,16,031	365
24	Vijaya Bank	-	Fresh	9.25%	2,00,00,000	-	2,00,00,000	2,29,81,159	25-Apr-14	1-Nov-15	555	29,81,159	-	340
25	Vijaya Bank	-	Fresh	9.25%	2,80,00,000	-	2,80,00,000	3,21,73,622	3-Jun-14	10-Dec-15	555	41,73,622	-	301
26	Vijaya Bank	-	Fresh	9.15%	1,00,00,000	-	1,00,00,000	1,11,63,670	9-Jul-14	26-Sep-15	444	11,63,670	-	265
27	Vijaya Bank	-	Fresh	9.00%	7,50,00,000	-	7,50,00,000	8,35,78,197	24-Nov-14	11-Feb-16	444	85,78,197	-	127
28	Vijaya Bank	-	Fresh	9.00%	4,00,00,000	-	4,00,00,000	4,45,75,038	29-Nov-14	16-Feb-16	444	45,75,038	-	122
29	Vijaya Bank	-	Fresh	8.90%	7,00,00,000	-	7,00,00,000	7,64,41,028	4-Mar-15	4-Mar-16	366	64,41,028	-	27
Total		28,50,00,000			24,30,00,000	-	52,80,00,000	62,66,18,025				9,86,18,025	2,14,63,834	
30	Central Bank Of India	4,00,00,000	Renewed	9.00%	-	-	4,00,00,000	5,01,66,070	28-Jun-13	4-Jan-16	920	1,01,66,070	29,31,118	365
31	Central Bank Of India	2,00,00,000	Renewed	9.00%	-	-	2,00,00,000	2,50,83,036	29-Jun-13	5-Jan-16	920	50,83,036	14,60,249	365
32	Central Bank Of India	10,00,00,000	Renewed	9.00%	-	-	10,00,00,000	11,98,58,505	9-Jan-14	13-Jan-16	734	1,98,58,505	21,17,919	365
33	Central Bank Of India	-	Fresh	9.00%	3,50,00,000	-	3,50,00,000	3,82,57,916	29-Oct-14	29-Oct-15	365	32,57,916	-	153
34	Central Bank Of India	-	Fresh	9.00%	2,40,00,000	-	2,40,00,000	2,62,34,001	24-Dec-14	24-Dec-15	365	22,34,001	-	97
35	Central Bank Of India	-	Fresh	9.00%	6,30,00,000	-	6,30,00,000	6,88,64,250	30-Jan-15	30-Jan-16	365	58,64,250	-	60
36	Central Bank Of India	-	Fresh	9.00%	2,70,00,000	-	2,70,00,000	2,95,13,250	30-Jan-15	30-Jan-16	365	25,13,250	-	60
37	Central Bank Of India	-	Fresh	9.00%	9,90,00,000	-	9,90,00,000	10,82,15,250	2-Feb-15	2-Feb-16	365	92,15,250	-	57
38	Central Bank Of India	-	Fresh	9.00%	4,00,00,000	-	4,00,00,000	4,37,23,335	12-Feb-15	12-Feb-16	365	37,23,335	-	47
39	Central Bank Of India	-	Fresh	8.75%	4,50,00,000	-	4,50,00,000	4,90,68,595	10-Mar-15	10-Mar-16	366	40,68,595	-	21
Total		16,00,00,000			33,30,00,000	-	49,30,00,000	55,89,84,208				6,59,84,208	65,09,286	
40	Central Bank	12,75,00,000	Renewed	9.25%	-	-	12,75,00,000	15,48,90,951	10-Sep-13	10-Sep-15	730	2,73,90,951	76,67,714	365
41	Central Bank	6,00,00,000	Renewed	9.15%	-	-	6,00,00,000	7,27,19,343	30-Sep-13	30-Sep-15	730	1,27,19,343	32,05,844	365
42	Central Bank	16,00,00,000	Renewed	9.00%	-	-	16,00,00,000	19,20,50,241	23-Oct-13	23-Oct-15	730	3,20,50,241	68,38,580	365



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43	Narthal Bank	5,00,00,000	Renewed	9.00%	-	5,00,00,000	5,99,17,032	17-Dec-13	17-Dec-15	730	99,17,032	13,71,859	365	
44	Narthal Bank	6,00,00,000	Renewed	9.00%	-	6,00,00,000	7,18,30,196	16-Nov-13	16-Nov-15	730	1,18,30,196	21,13,167	365	
45	Narthal Bank	-	Fresh	9.20%	4,00,00,000	-	4,00,00,000	4,36,80,587	24-Mar-15	24-Mar-16	366	36,80,587	-	7
Total		49,75,00,000			4,00,00,000	-	49,75,00,000	59,50,88,350			9,75,88,350	2,11,97,164	4	
46	Indian Overseas Bank	-	Fresh	9.25%	2,80,00,000	-	2,80,00,000	3,06,81,234	29-Aug-14	29-Aug-15	365	26,81,234	-	214
Total		-			2,80,00,000	-	2,80,00,000	3,06,81,234			26,81,234	-	-	
47	UCO Bank	-	Fresh	9.15%	1,00,00,000	-	1,00,00,000	1,11,63,670	25-Jun-14	12-Sep-15	444	11,63,670	-	279
Total		-			1,00,00,000	-	1,00,00,000	1,11,63,670			11,63,670	-	-	
GRAND Total		1,33,25,00,000			66,90,00,000	39,00,00,000	1,61,15,00,000	2,32,44,56,570			32,29,56,570	6,65,78,304	14	

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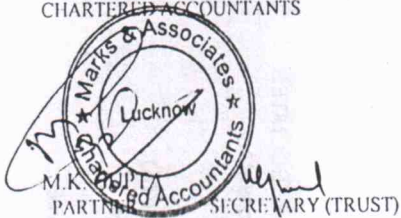




MARKS & ASSOCIATES

1. Trust has made Payment on the death of an employee to legal heirs of the deceased and the same has been adjusted from the Corpus Fund(Employees Accumulated Fund) and as verified by us. interest is allowed in the books of accounts of the trust and the same has been charged to individual A/C.
2. Trust has paid interest to employees from the date of deduction of contribution while units of and also head office and UPRVUNL has not made remittances to trust with in stipulated time
3. Trust has received contribution from divisions during the year of Rs. 27,33,40,487/- and the advance/final/non-refundable payment to employees through divisions of Rs. 4,28,87,775.00/- has been set off from the balance of accumulated fund from employees. And after Setting off the payment made from the accumulated balance the net balance due to the division is Rs. 1,73,23,82,364/- as on Mar-2015.
4. Interest on contribution of Employee and Employers' had been calculated automatically 'a 8700. p.a. Basis.
5. Interest accrued on Fixed Deposit and other Investment has been booked in the books as income has been calculated on the basis of no. of days.
6. Trust has adopted mercantile system of accounting but provision of Auditors Fee etc has made during the Year
7. As per Clause 38 of the UPRVUNL Contributory Provident Fund Rules 2004, all expenses relating to the trust and shortfall of interest against earnings of the Trust are to be borne by UPRVUNL.

FOR MARKS & ASSOCIATES.
CHARTERED ACCOUNTANTS



DIRECTOR (FINANCE)
& TRUSTEE

DIRECTOR (P&A)
& TRUSTEE

MANAGING DIRECTOR & CHAIRMAN
OF THE TRUST

DATE:- 23/5/2016
PLACE: