

Minutes of the Meeting of the Trustees of UP Rajya Vidyut Utpadan Nigam Ltd
Contributory Provident Fund Trust held on 31.05.2016

Present:

1. Sri A. P. Mishra
Managing Director, UPRVUNL - Chairman of the Trust
2. Sri A. K. Agarwal
Director (Finance), UPRVUNL - Employer Trustee
3. Sri B.S. Tiwari, Director (P&A)
Director (P&A), UPRVUNL - Employer Trustee
4. Employee Trustee - Nil

Attendance:


5. H. K. Agrawal
Company Secretary, UPRVUNL - Secretary Trust
1. Status Report of UP Rajya Vidyut Utpadan Nigam Ltd Contributory Provident Fund Trust


The Trustees after due deliberations passed the following Resolutions:


"Resolved that the Board of Trustees took note of the Trust Deed dated 17/03/2006, the UP Rajya Vidyut Utpadan Nigam Ltd Contributory Provident Fund Rules -2004 and the various orders passed after approval of Board of Directors of UP RVUNL from time to time and recorded in the Agenda were taken on record.

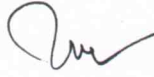
Further Resolved that the Board of Trustees directed Director(Personnel), UPRVUNL to take necessary action for selection of Employee Trustees by way of Election at the earliest.

Further Resolved that the Board of Trustees directed Director (Finance), UPRVUNL to release a sum of Rs. 5000.00 in favour of the Trust as provided in Clause 21 of the Trust deed."


(H. K. Agrawal)
SECRETARY TRUST


(A. K. Agarwal)
TRUSTEE


(B. S. Tiwari)
TRUSTEE


(A. P. MISHRA)
CHAIRMAN

2. **Approval for Appointment of M/s VSM & Co, Chartered Accountant Firm, Lucknow for Preparation of Annual Accounts of the Trust**

The Trustees after due deliberations passed the following Resolutions:

“Resolved that the Board of Trustees granted Expo-facto approval of the appointment of M/s VSM & Co, Chartered Accountant Firm, Lucknow for preparation of Annual Accounts of the Trust from the Financial Year 2004-2005 to 2014-2015 on the following fees (Service Tax Extra):

Financial Year	Fees
2004-2005	10,000/-
2005-2006	10,000/-
2006-2007	10,000/-
2007-2008	15,000/-
2008-2009	15,000/-
2009-2010	15,000/-
2010-2011	20,000/-
2011-2012	20,000/
2012-2013	20,000/
2013-2014	25,000/
2014-2015	25,000/

Further Resolved that the Board of Trustee directed Secretary Trust to release the above payment and claim reimbursement of the same from UPRVUNL as per provision of Clause 38 of the UPRVUNL CPF Trust Rules-2004.”

3. **Approval for Appointment of M/s Marks & Associates, Chartered Accountant Firm, Lucknow for Audit of Annual Accounts of the Trust**

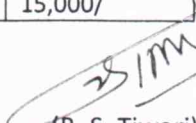
The Trustees after due deliberations passed the following Resolutions:


“Resolved that the Board of Trustees granted Expo-facto approval of the appointment of M/s Marks & Associates, Chartered Accountant Firm, Lucknow for carrying out the Audit and submission of Audit Report on the Annual Accounts of the Trust from the Financial Year 2004-2005 to 2014-2015 on the following fees (Service Tax Extra):

Financial Year	Fees
2004-2005	5,000/-
2005-2006	5,000/-
2006-2007	5,000/-
2007-2008	7,500/-
2008-2009	7,500/-
2009-2010	7,500/-
2010-2011	10,000/-
2011-2012	10,000/
2012-2013	10,000/
2013-2014	12,500/
2014-2015	15,000/


(H. K. Agrawal)
SECRETARY TRUST


(A. K. Agarwal)
TRUSTEE


(B. S. Tiwari)
TRUSTEE


(A. P. MISHRA)
CHAIRMAN

Further Resolved that the Board of Trustee directed Secretary Trust to release the above payment and claim reimbursement of the same from UPRVUNL as per provision of Clause 38 of the UPRVUNL CPF Trust Rules-2004."

4. **Approval of the Annual Accounts and Audit Report of the UPRVUNL CPF TRUST for the Financial Year 2004-2005 to 2014-2015**

The Trustees after due deliberations passed the following Resolutions:

"Resolved that the Annual Audited accounts of UP Rajya Vidyut Utpadan Nigam Ltd Contributory Provident Fund Trust for the Financial Year 2004 -2005 to 2014-2015 & the Audit Report thereon are hereby approved and adopted."

Further Resolved that the Board of Trustees directed Secretary Trust to lay the said accounts before the Board of Directors of UPRVUNL also."


5. **Investment of the UP Rajya Vidyut Utpadan Nigam Ltd Contributory Provident Fund Trust**

The Trustees noted the same.

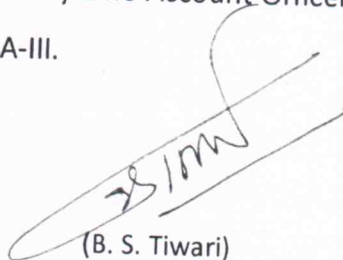
6. **Posting of Staff in the UP Rajya Vidyut Utpadan Nigam Ltd Contributory Provident Fund Trust**

The Trustees after due deliberations passed the following Resolutions:

Resolved that the Board of Trustees directed Director (Personnel & Administration) and Director (Finance) jointly to look into the matter and take appropriate action regarding posting of required personnel namely 1 no Account Officer/ Assistant Account Officer, 1no. Assistant Accountant, 1 no. OA-III.


(H. K. Agrawal)
SECRETARY (TRUST)


(A. K. Agarwal)
TRUSTEE


(B. S. Tiwari)
TRUSTEE


(A. P. MISHRA)
CHAIRMAN